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04/06/23

Accrual Basis

Midyear 02
Town of Poetry
Profit & Loss Budget vs. Actual
 October 2022 through September 2023

	Oct '22 - Sep 23	Budget	\$ Over Budget	% of Budget
Income				
3000 Use of Prior Year Excess	0.00	16,997.67	-16,997.67	0.0%
4000 Franchise Fees Electric				
4010 Oncor Franchise Fees	10,394.80			
4020 FEC Franchise Fees	23,499.08			
4000 Franchise Fees Electric - Other	0.00	56,000.00	-56,000.00	0.0%
Total 4000 Franchise Fees Electric	33,893.88	56,000.00	-22,106.12	60.5%
4100 Franchise Fees Solid Waste				
4110 AWT Solid Waste Franch Fee	4,985.50			
4120 CRS Solid Waste Franch Fee	8,458.50			
4130 CARDS Solid Waste Franch	2,847.00			
4140 Titan Solid Waste Franch	2,766.00			
4100 Franchise Fees Solid Waste - Other	0.00	34,000.00	-34,000.00	0.0%
Total 4100 Franchise Fees Solid Waste	19,057.00	34,000.00	-14,943.00	56.1%
4300 Public Information Req	164.29	0.00	164.29	100.0%
4400 Sales Tax Revenue	0.00	15,000.00	-15,000.00	0.0%
4500 Donations	4,934.51			
Total Income	58,049.68	121,997.67	-63,947.99	47.6%
Expense				
5000 Secretarial Exp-Wages	3,630.50	10,500.00	-6,869.50	34.6%
5050 Payroll Exp	0.00	0.00	0.00	0.0%
5065 Bank and Misc Fees	0.00	0.00	0.00	0.0%
5100 Office Supplies	1,726.16	4,760.00	-3,033.84	36.3%
5130 Dues/Membership Admin	0.00	0.00	0.00	0.0%
5200 Shipping and Postage	104.08	240.00	-135.92	43.4%
5300 Newspaper Publications	417.37	900.00	-482.63	46.4%
5393 Repair & Maint - Admin	0.00	0.00	0.00	0.0%
5398 Town Maint & Clean Up	0.00	0.00	0.00	0.0%
5400 Professional Membership	324.38	1,500.00	-1,175.62	21.6%
5500 Educate Exp,CM,Mayor,Sec	0.00	600.00	-600.00	0.0%
5600 Survey, Mapping & Engineer	150.00	2,500.00	-2,350.00	6.0%
5700 Tech Support & Serv				
5710 Website-Admin	867.16	1,351.68	-484.52	64.2%
5720 Info Tech Internet	204.94	960.00	-755.06	21.3%
5730 Misc Tech Equipment	0.00	1,100.00	-1,100.00	0.0%
5740 Internet Phone Services	0.00	396.00	-396.00	0.0%
5750 IT Maintenance/Misc	0.00	900.00	-900.00	0.0%
5760 Alarm Security	0.00	168.00	-168.00	0.0%
5700 Tech Support & Serv - Other	0.00	0.00	0.00	0.0%
Total 5700 Tech Support & Serv	1,072.10	4,875.68	-3,803.58	22.0%
5800 Legal Fees	19,484.19	40,000.00	-20,515.81	48.7%
5900 Town Insurance				
5910 Cyber Ins Policy	0.00	30.00	-30.00	0.0%
5920 Building Insurance	349.64	359.66	-10.02	97.2%
5930 Town Liability Ins	681.53	1,470.00	-788.47	46.4%
5900 Town Insurance - Other	0.00	0.00	0.00	0.0%
Total 5900 Town Insurance	1,031.17	1,859.66	-828.49	55.4%
6000 Capital Expenditure				
6010 Cap Exp Road Refurbishment	0.00	3,000.00	-3,000.00	0.0%
6020 Cap Exp Signage	0.00	0.00	0.00	0.0%
6030 Cap Exp Bldg Improvement	250.00	15,000.00	-14,750.00	1.7%
6050 Cap Exp Outdoor Lighting	455.81			
6060 Cap Exp Office Equipment	0.00	500.00	-500.00	0.0%
6070 Cap Exp Office Furniture	0.00	500.00	-500.00	0.0%
Total 6000 Capital Expenditure	705.81	19,000.00	-18,294.19	3.7%
6100 Road Repair & Maint	13,320.00	26,060.00	-12,740.00	51.1%
6200 Grounds & Building Care	869.38	1,800.00	-930.62	48.3%

Over 10.5% projected revenues

Town of Poetry
Profit & Loss Budget vs. Actual
 October 2022 through September 2023

	Oct '22 - Sep 23	Budget	\$ Over Budget	% of Budget
6300 Election Expense	6,313.58	12,400.00	-6,086.42	50.9%
6400 Building Utilities Exp				
6420 Parking Lot Rental Expense	500.00	500.00	0.00	100.0%
6400 Building Utilities Exp - Other	130.20	3,990.00	-3,859.80	3.3%
Total 6400 Building Utilities Exp	630.20	4,490.00	-3,859.80	14.0%
6410 Reimburse Church/Utilities	400.00	850.00	-450.00	47.1%
6500 Audit Expense	4,250.00	4,250.00	0.00	100.0%
6600 Rainy Day Fund Exp	0.00	9,712.33	-9,712.33	0.0%
6700 Miscellaneous	0.00	500.00	-500.00	0.0%
Total Expense	54,428.92	146,797.67	-92,368.75	37.1%
Net Income	3,620.76	-24,800.00	28,420.76	-14.6%

** Under
 13% projected
 on expenses*