

**Estimated Value vs. Actual Cost to the Town of Poetry for the development of our Town Hall**

Updated 12/30/22

Poetry Town Hall	Estimated Value	Actual Cost to Town of Poetry (11/9/22)	Actual Cost
Building *replacement value	\$165,000	Donated by Camp Ground * based on Insurance values	\$0
Building Renovation		Donated & raised by over 100 volunteers over a 2 year period	\$0
Reinforcing attic and roof	\$1,500	Donated	\$0
Land for Poetry Town Hall (1.14 acres)	\$100,000	Donated by Poetry Plaza (Kevin & Tara Senkevech) *Independent Appraised value	\$0
Survey (new location)	\$825	By-Line Surveying, LLC.	\$ 825.00
Survey (easement)	\$475	By-Line Surveying, LLC.	\$ 475.00
Building site improvement (labor and equipment)	\$13,000	Roger Hall (\$13,000 - (\$7500 Donated by R Hall)	\$ 5,500.00
Sand and Dirt for building site improvement	\$3,150	Royse City Sand & Gravel	\$ 3,150.00
Building Move from Camp Ground to new location	\$3,500	Donated by Brett Patterson	\$0
Gutters Installation (for erosion control)	\$499	4L Gutters	\$499
Installation of Electric Service		Oncor -no charge	\$0
Install of Meter base-	\$174.59	Kane Hansard donated labor (9/27/22)	\$174.59
Installation of Septic	\$8,500	Vicars Septic (\$8500-\$4K Vicars Donation - \$2K B.Patterson Donation - \$2K Poetry Plaza Donation)=\$500.00	
Landscaping for Erosion control	\$1,015	Kevin & Tara Senkevech donated dirt, CM Brian Vinson & Kevin spread	\$0
Seed, rye for erosion control	\$45	Donated by Tack & Ag. Put out with hay on top	\$0
Septic Engineering	\$350	Jim Adams, Engineer	\$350.00
Water Meter	\$3,000	Donated by Poetry Water Supply, Inc.	\$0
Installing Internet Services	\$200	\$200.00??? Spectrum laying lines on Telephone lines	
Installing water lines	\$450	PVC donated by CM Tom Anderson, Trencher donated by CM Brian Vinson	\$0
Inspection (original)	\$363	Donated by Tom Anderson	\$0
Inspection (final)	\$397	To be donated by Tom Anderson	\$0
Parking lot use	\$0	\$100/yr - [Workman's comp cost donated-Insurance \$500]	
Parking lot improvement	\$2,950	TBD - 3 loads gravel/fabric-not needed right away	
Parking lot donated labor	\$1,000	Pledged Donated by Roger Hall	\$0
Handicapped ramp (obtaining quotations)	\$8,600	\$8600 Barnett Enterprises quote with 5K donated	
ADA railing for ramp		awaiting quotes	
ADA inspection		ADA inspection (estimate \$500.00)	
Carpentry for finish out	\$2,000	\$2,000 awaitng estimates	
Bathroom finish out est.	\$1,000	\$1,000 awaiting details	
<b>Est. Capital Value</b>	<b>\$ 317,993.59</b>	<b>Actual Cost to the Town as of 11/09/22</b>	<b>\$ 10,973.59</b>
<b>Note:</b> As a town, we are required to have an exclusive use building for office and municipal records.		<b>Projected Cost once internet, parking, carpentry, bathroom, Handicap/ADA are finished</b>	<b>\$ 23,773.59</b>

Items in Blue, postponed to next year's budget -- not priority

Items in Green are projects yet to be started (Projected \$12,800.00 plus railing)